



## CONSENT LETTER FROM BOOK RUNNING LEAD MANAGER

Date: 04-07-2024

**To,**  
**The Board of Directors**  
**Royal Arc Electrodes Limited**  
72 B, Bombay Talkies Compound,  
S.V. Road Malad West, Mumbai,  
Maharashtra, India, 400064  
Mobile: +91 78880 00553  
Email: [cs@royalarc.in](mailto:cs@royalarc.in)  
Website: <https://royalarc.in>

Dear Sir/ Madam,

**Sub: Proposed Initial Public Offering of equity shares of face value of Rs. 10 each (the "Issue") of Royal Arc Electrodes Limited (the "Company" or the "Issuer")**

We, **Fedex Securities Private Limited**, do hereby consent to act as Book Running Lead Manager to the Issue and to our name being inserted as Book Running Lead Manager to the Issue in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed with the stock exchange(s), Securities and Exchange Board of India, and the Registrar of Companies, Mumbai (the "**RoC**"), and any other documentation which the Company may release in connection with the proposed Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above-mentioned issue documents or any other documents issued in connection with the Issue:

<b>Name:</b>	<b>Fedex Securities Private Limited</b>
<b>Address:</b>	B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle – [East], Mumbai - 400 057, Maharashtra, India
<b>Tel:</b>	+91 81049 85249
<b>E-mail:</b>	<a href="mailto:mb@fedsec.in">mb@fedsec.in</a>
<b>Website:</b>	<a href="http://www.fedsec.in">www.fedsec.in</a>
<b>SEBI Registration Number:</b>	INM000010163
<b>Contact Person(s):</b>	Saipan Sanghvi

We enclose a copy of our registration certificate and declaration regarding our registration with the SEBI in the required format. We confirm that we are registered with the SEBI and that our registration is valid as on date of this letter and that we have not been prohibited by the SEBI to act as an intermediary in capital market issues.

We also authorise you to deliver a copy of this letter of consent to the SEBI, the Stock Exchange(s), the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.



Thanking you,

Yours faithfully,

**For and behalf of Fedex Securities Private Limited**



**Saipan Sanghvi**  
**Authorized Signatory**

**Place: Mumbai**

**Encl.: As above**

मर्चेट बैंककार

प्ररूप ख  
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

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(मर्चेट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम ४)  
(regulation ४)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पवर्ग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

FEDEX SECURITIES PRIVATE LIMITED (Formerly known as FEDEX SECURITIES LIMITED)  
JAY CHAMBERS, 3<sup>RD</sup> FLOOR, SERVICE ROAD  
VILE PARLE (EAST)  
MUMBAI-400057

को नियमों में प्रती के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- \*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
  - \*2. विनिधान सलाहकार। Investment Adviser
  - \*3. निर्गमनों का निम्नांकन। Underwriting of Issues.
  - \*4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
  - \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
  - \*6. परामर्शी या सलाहकार। Consultant or Adviser.
- (\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000010163

III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless

III. This Certificate shall be valid from suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।  
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा  
By order



*Anupma Chadha*

ANUPMA CHADHA

भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

February 07, 2019